

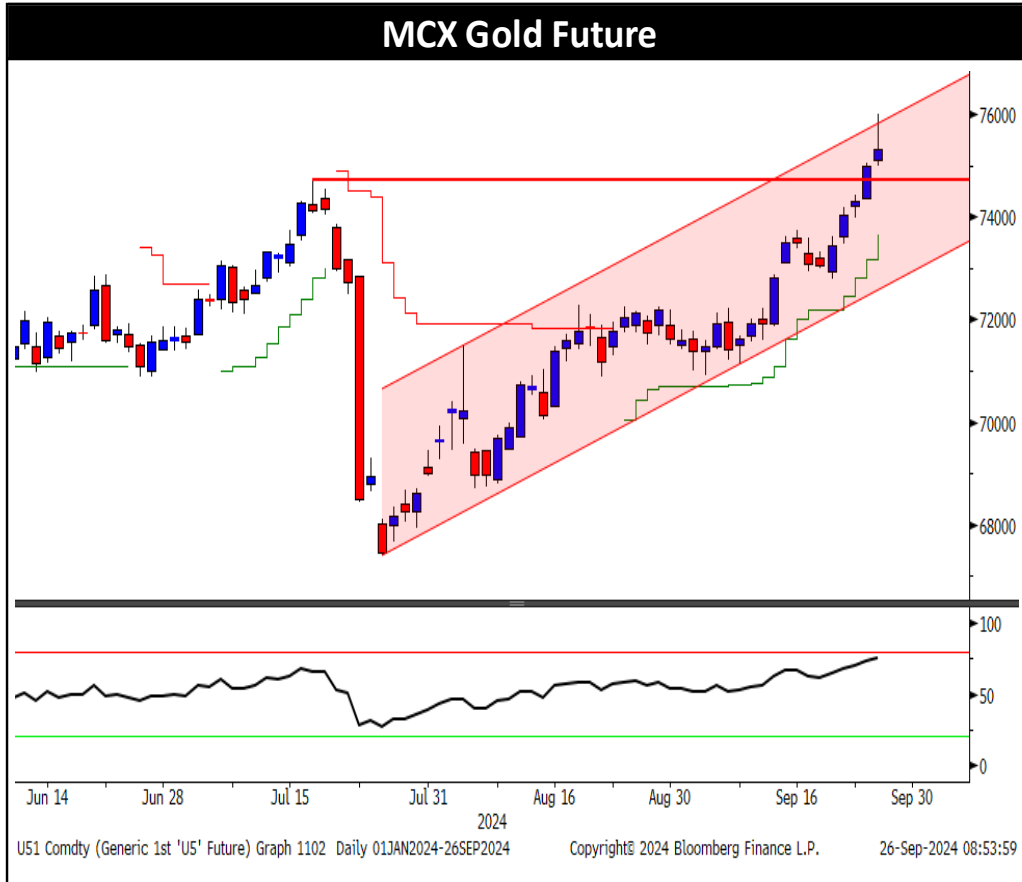


Commodity Daily | 26 September 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2656.89	2657.1	-0.21	-0.01%
COMEX Silver	31.8115	32.0985	-0.287	-0.89%
WTI Crude Oil	69.69	71.56	-1.87	-2.61%
Natural Gas	2.817	2.791	0.026	0.93%
LME Copper	9813	9796	17	0.17%
LME Zinc	2997.5	3010	-12	-0.40%
LME Lead	2096.5	2085	11.5	0.55%
LME Aluminium	2538.5	2556	-17.5	-0.68%
Currencies				
Dollar Index	100.912	100.466	0.446	0.44%
USDINR	83.6025	83.6687	-0.0662	-0.08%
EURUSD	1.1133	1.118	-0.0047	-0.42%
Global Equity Indices				
BSE Sensex	85170	84914	256	0.30%
Hang Seng Index	19129	19001	129	0.68%
Nikkei	37870	37941	-70	-0.19%
Shanghai	2896	2863	33	1.16%
S&P 500 Index	5722	5733	-11	-0.19%
Dow Jones	41915	42208	-293	-0.70%
Nasdaq	19973	19945	28	0.14%
FTSE 500	8269	8283	-14	-0.17%
CAC Index	7566	7604	-38	-0.50%
DAX Index	18919	18997	-78	-0.41%

GLOBAL MARKET ROUND UP

- ⇒ Following modest declines in the previous session, gold steadied near a record as investors pondered the Federal Reserve's rate-cut path ahead of a speech by Chair Jerome Powell and the release of inflation-linked price data.
- ⇒ Treasury yields and the US dollar both rose on Wednesday. The 10-year Treasury yield surged almost 1.50%, while the dollar index gained by 0.44% in the previous session. A dollar recovery weighed down on commodity prices.
- ⇒ Crude oil declining the most in two weeks on Wednesday as Libya's factions reached a "compromise" on leadership for the OPEC member's central bank, opening the way to the return of some crude production.
- ⇒ Meanwhile, the potential ease of geopolitical risk also contributed to the decline in oil prices. The US, European Union, and major powers in the Middle East, including Saudi Arabia and Qatar, have proposed a three-week cease-fire between Israel and Hezbollah in Lebanon, part of a bid to clear the way for negotiations and avert an all-out war in the region.
- ⇒ Natural gas futures rose as warmer-than-normal weather is expected in the western US and other pockets, stoking cooling demand for the power plant fuel.
- ⇒ On Wednesday, base metals closed mixed, with investors questioning whether China's surprise stimulus package earlier this week would revive Asia's largest economy, including the real estate market.
- ⇒ Asian equities rallied Thursday as fresh signs of vigor in technology stocks spread across the region.



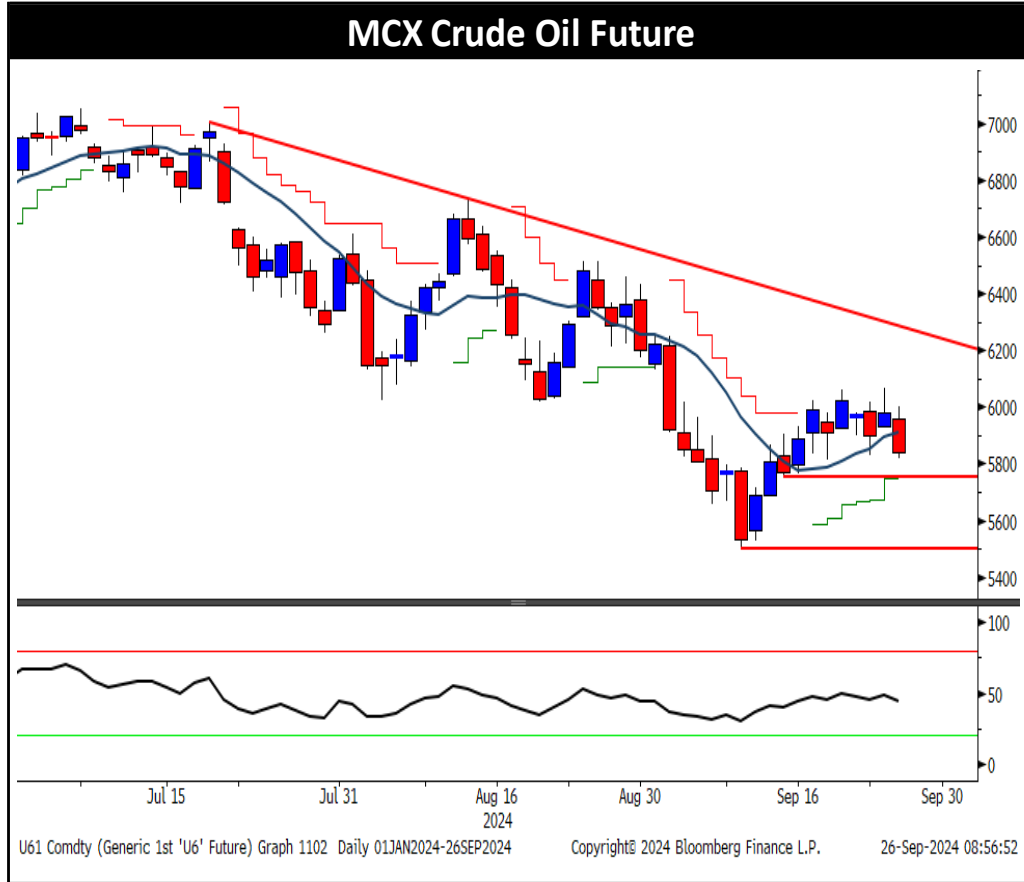
⇒ **Trading Range: 74820 to 75580**

⇒ **Intraday Trading Strategy: Buy Gold Oct. Fut above 75380 SL 75180 Target 75550/75780**



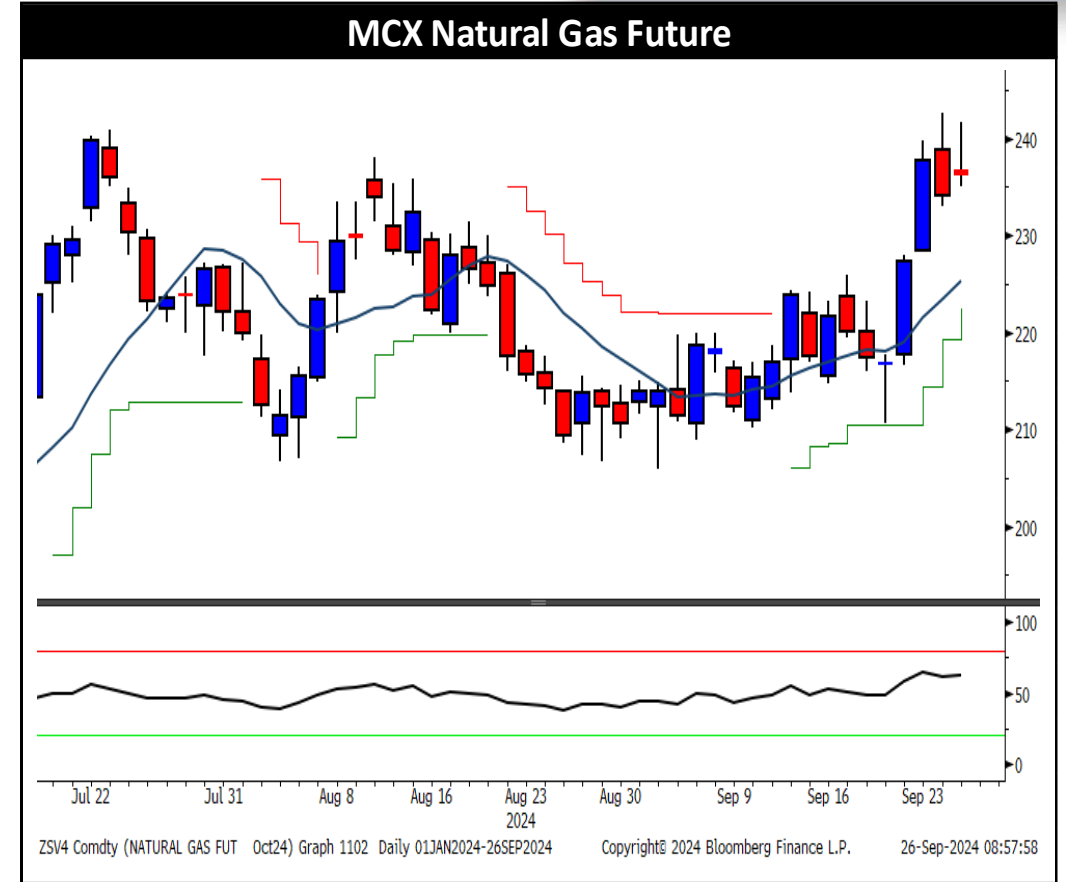
⇒ **Trading Range: 90750 to 93100**

⇒ **Intraday Trading Strategy: Buy Silver Mini Nov Fut at 91375-91400 SL 90780 Target 92380/92500**



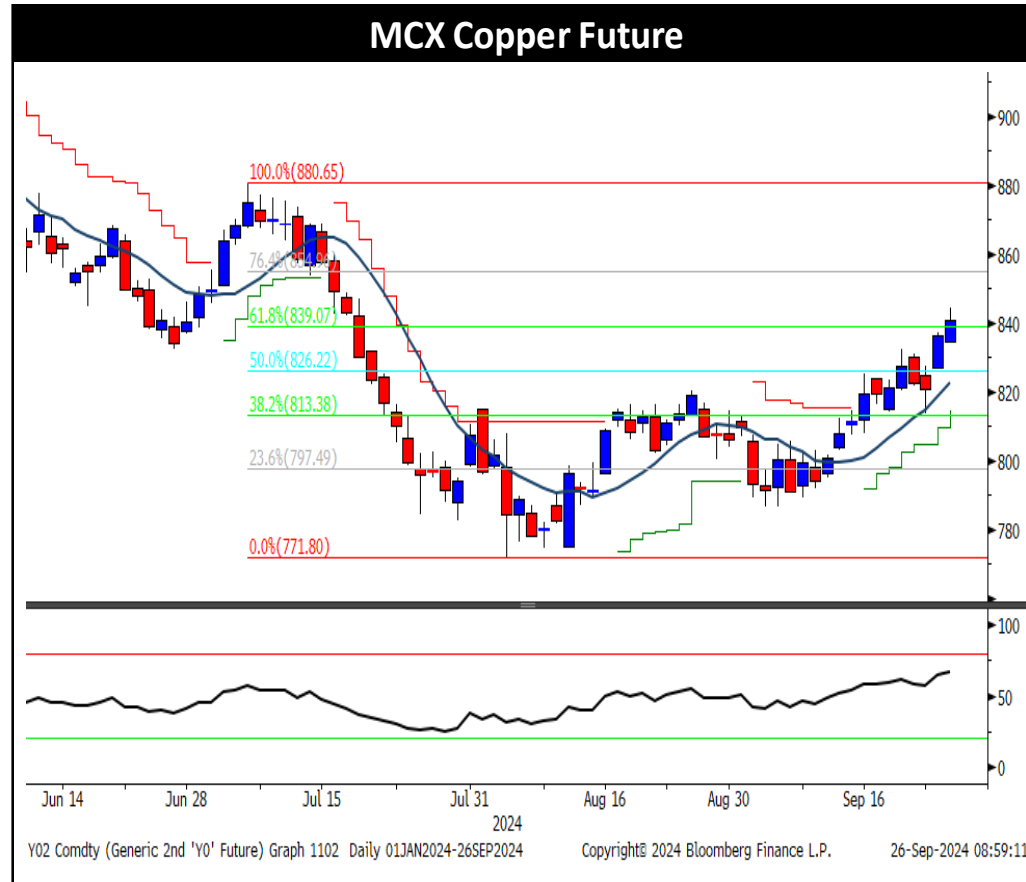
⇒ **Trading Range: 5775 to 5980**

⇒ **Intraday Trading Strategy: Sell Crude Oil Oct Fut below 5810 SL 5875 Target 5735**



⇒ **Trading Range: 229 to 245**

⇒ **Intraday Trading Strategy: Sell Natural Gas Oct Fut at 273.80 SL 242.6 Target 231**



⇒ **Trading Range: 833 to 846**

⇒ **Intraday Trading Strategy: Sell Copper Oct Fut at 842 SL 845.80 Target 836**



⇒ **Trading Range: 271-280**

⇒ **Intraday Trading Strategy: Buy Zinc Oct Fut at 273.80 SL 271 Target 276.50/278**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	75438	73438	74438	74875	75875	76438	77438	74781	72910	74.3
Silver	92131	89085	90608	91326	92849	93654	95177	90754	87011	64.4
Crude Oil	5888	5516	5702	5771	5957	6074	6260	5932	5869	45.0
Natural Gas	238	224	231	234	240	244	251	230	220	62.4
Copper	840	820	830	835	845	850	860	830	812	65.2
Zinc	275	267	271	272	276	279	283	270	265	62.0
Lead	183	174	179	182	186	187	192	183	183	53.7
Aluminium	234	225	230	232	236	239	244	233	227	59.4

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Oct-24	75101	76000	75000	75313	0.41%	6413	-27%	5238	-39%
Silver	05-Dec-24	92300	92935	91412	92045	-0.38%	25841	-1%	20984	-32%
Crude Oil	21-Oct-24	5960	6004	5818	5841	-2.37%	16016	22%	36944	32%
Natural Gas	28-Oct-24	237	242	235	236	0.94%	19983	6%	118064	-5%
Copper	31-Oct-24	835	844	834	841	0.50%	8140	0%	8897	-20%
Zinc	31-Oct-24	276	277	273	274	-0.35%	2616	-3%	4370	-18%
Lead	31-Oct-24	184	185	180	184	0.38%	468	7%	1047	30%
Aluminium	31-Oct-24	237	237	232	234	-0.72%	3545	2%	1853	-38%

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